

ECON 4310 Macroeconomic Theory: Syllabus 2011

David Romer: *Advanced Macroeconomics*, fourth edition Mc Graw-Hill, 2012, chapters 1, 2, 5, 6.1-6.4, 8, 9.1-9.2, 9.6,9.9-9.10,10.1-10.2, 10.4, 10.6-10.8, 12.1-12.5, 12.8-12.10 (or corresponding chapters in earlier editions)¹

Stephen Williamson: Notes on Macroeconomic Theory, Unpublished, University of Iowa 1999, chapters 1-3, 5-6 (At <http://www.econ.yale.edu/smith/econ510a/notes99.pdf>)

Asbjørn Rødseth: Lecture note for ECON4310, Unpublished Oslo 2011

Olivier Blanchard. European unemployment: the evolution of facts and ideas. *Economic Policy* 21:5-59, 2006 At <http://www3.interscience.wiley.com/cgi-bin/fulltext/118610549/PDFSTART>

“Investment and asset prices”, chapter 14 (pp. 389-421) in Peter Birch Sørensen and Hans Jørgen Whitta-Jacobsen: *Introducing Advanced Macroeconomics*, Second edition McGraw Hill 2010

Supplementary articles:

Finn E. Kydland and Edward C. Prescott: Business cycles. Real facts and a monetary myth. *Federal Reserve Bank of Minneapolis, Quarterly Review*, 14(2):3-18, Spring 1990 (At http://www.minneapolisfed.org/publications_papers/pub_display.cfm?id=225)

Thomas F. Cooley. Calibrated Models, *Oxford Review of Economic Policy*, 13(3):55-69, 1997 (At <http://oxrep.oxfordjournals.org/content/vol13/issue3/index.dtl>)

James E. Harley, Kevin D. Hoover and Kevin D. Salyer. The limits of business cycle research: Assessing the real business cycle model, *Oxford Review of Economic Policy*, 13(3):34-54, 1997 (At <http://oxrep.oxfordjournals.org/content/vol13/issue3/index.dtl>)

Victor E. Li. Can market-clearing models explain U.S. labor market fluctuations? *Federal Reserve Bank of St Louis*, 81(4):35-49, 1999 (At <http://research.stlouisfed.org/publications/review/99/07/9907vl.pdf>)

Additional resources (for reference, not required):

Knut Sydsæter et al: *Further Mathematics for Economic Analysis*, Prentic Hall 2008 (Primarily Ch 11.1-11.2 and 12) or Matematisk analyse, bind 2, Gyldendal 2009 (Ch. 9.1-9.2, 10.1-10.5)

¹ In the third edition from 2006 these are 1-2, 4, 5.1, 5.3-5.6 , 7, 8.1-8.2, 8.6, 8.9, 9.1- 9.2, 9.4, 9.8-9.9, 11.1-11.5, 11.8-11.10 .